

## **Central Carolina Bank & Trust Company** <sup>[1]</sup>

### **Central Carolina Bank & Trust Company**



Durham Loan and Trust Building; Durham, W. Main St. ca. 1910. Image available from the Durham County Library,

by Wiley J. Williams, 2006North Carolina Collection. <sup>[2]</sup>

The Central Carolina Bank & Trust Company <sup>[3]</sup> traces its roots to a 1903 charter for the Durham Loan and Trust Company <sup>[4]</sup>, which focused mainly on insurance and real estate <sup>[5]</sup>. Its first president was John Sprunt Hill <sup>[6]</sup>, and its directors included such prominent Durham businessmen as George W. Watts <sup>[7]</sup>, Benjamin N. Duke <sup>[8]</sup>, and James S. Manning. A banking department was added in 1915. In 1937 the company became the Durham Bank & Trust Company and moved into a new building on Corcoran Street, which it has continued to occupy. The company grew through mergers and acquisitions, changing its name in 1961 to the Central Carolina Bank & Trust Company (CCB).

CCB's growth continued primarily through new acquisitions. In 1993 alone, CCB acquired the ten offices of Greensboro <sup>[9]</sup>'s First Home Federal, Graham Savings Bank, and Mutual Savings Bank and Citizens Savings, both in Lenoir. In 2000 Memphis-based National Commerce Bancorporation (with about 400 offices in nine states) acquired CCB Financial Corporation (with more than 200 offices), combining the institutions into a \$15 billion enterprise. Memphis became the headquarters for the combined companies under the banner of National Commerce Bancorporation, and Durham <sup>[10]</sup> remained CCB operations headquarters.

#### **Reference:**

Central Carolina Bank & Trust Co., *Our Sixtieth Year of Service to Central Carolina* (1963).

#### **Additional Resources:**

John Sprunt Hill Papers, UNC: [http://www.lib.unc.edu/mss/inv/h/Hill,John\\_Sprunt.html](http://www.lib.unc.edu/mss/inv/h/Hill,John_Sprunt.html) <sup>[11]</sup>

#### **Image Credit:**

Durham Loan and Trust Building; Durham, W. Main St. ca. 1910. Image available from the Durham County Library, North Carolina Collection. Available from [http://www.durhamcountylibrary.org/ncc/photo\\_archives/d/d004.php](http://www.durhamcountylibrary.org/ncc/photo_archives/d/d004.php) <sup>[2]</sup> (accessed June 26, 2012).

#### **Subjects:**

Banks and banking <sup>[12]</sup>

Businesses <sup>[13]</sup>

#### **Authors:**

Williams, Wiley J. <sup>[14]</sup>

#### **Origin - location:**

Durham County <sup>[15]</sup>

Durham <sup>[16]</sup>

Greensboro <sup>[17]</sup>

#### **From:**

Encyclopedia of North Carolina, University of North Carolina Press. <sup>[18]</sup>

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